

TOWN OF KIOWA FINANCIAL MEETING MINUTES

NOVEMBER 15TH, 2019 AT 11:00 A.M.

AT KIOWA CITY HALL

813 S HARRISON ST.

KIOWA OKLAHOMA

Meeting started at 11:00 A.M. Sign in sheet available.

1. Discussion of Water Tower Painting Project and funds. Approved by council at October meeting. Total projected cost is \$77,000.00. Discussed transferring \$100,000.00 that was budgeted for Capital Outlay, from Kiowa General Fund to Kiowa Public Works Authority for the Project.
2. Discussion of Sewer Project at the School and funds. Total projected cost is \$94,000.00. Approved by council at October Meeting. Discussed doing another smoke test through OWRA. Discussed utilizing funds from the USDA Rural Development Account for this project which is \$61,384.50 and \$32,615.50 from the Sewer Short Lived Asset Account.
3. Discussion of CD'S at Kiowa First Bank maturing. Discussed combining CD# 9055- \$5,052.96, CD# 9058-\$29,099.70 and CD# 9064-\$116,103.81 totaling \$150,256.47 into one CD and opening 2 new CD's. Discussed opening a CD (13 month) for General Fund and transferring \$500,00.00 into the CD for General Fund. Discussed opening a CD (13 month) for Technology Funds and transferring \$175,000.00 into the CD for Technology Funds. To be put on Novembers Agenda.
4. Discussion of funds for replacing pumps at the Water Plant from Short Lived Asset Account. Approved at October Council meeting. Discussed using \$48,663.76 from the Kiowa PWA Short Lived Asset Account.
5. Discussion of Accounts and Funds. Discussed the above CD's.
6. Discussion of part time Water Plant Employee. Discussed with Mike Kerns and he approved that it was budgeted. Dale wants this part time employee to cut down on Overtime and Comp time. Will put on Novembers council agenda.

Meeting closed at 12:09 p.m.

Sign In sheet Financial Meeting 11-15-19

Jessie Ellis

Kyrti Hlee

MIKE KERJ

Clifford Sexton

Karan Arton

Paul E. Ray

Deanna Sexton